

Unilateral Minimum Retail Price (MRP) Policy

1-1-18

In an effort to protect the long-term interest of not only Garmin, but also all of our dealers, distributors and customers, we have unilaterally adopted a Minimum Retail Price Policy for selected products. This policy is to ensure the preservation of Garmin's superior technology and quality of Garmin products, the product value and to properly establish the brand and reputation of these products in the appropriate market segment.

Although resellers remain free to establish their own prices, Garmin will, without assuming any liability, cancel all orders and refuse to accept any new orders for a product for which a MRP is specified in the current Garmin MRP List ("MRP Product") from any dealer or distributor for a period of six (6) months, immediately following Garmin verification, to its satisfaction, that such dealer or their distributor, or any retailer or reseller that has purchased a MRP Product from such dealer or distributor that has advertised, offered, or sold such MRP Product at a net retail sales price less than the MRP established and announced by Garmin. At the election of Garmin, a second occurrence will result in the indefinite discontinuation of any further sales of such MRP Product to the dealer or distributor.

Any discounting of the MRP for a MRP Product, including, without limitation, advertising, offering or providing coupons, gift cards, rebates, free accessories, bundling with additional products, or payment of sales tax for the customer - will be regarded as a violation of this MRP Policy if the net retail price for the MRP Product is less than MRP after deducting the value of the coupon, rebate, gift card, accessory, bundled product or covered sales tax. The following will also be considered violations of this policy: (a) advertising any net price for a MRP Product less than the MRP in connection with any advertisement of a trade-in offer for any other product; or (b) displaying in, or in association with, any advertisement for a MRP Product any specific trade-in price or value for any trade-in of any other product.

This MRP Policy applies only to MRP Products, however, the Garmin Unilateral Minimum Advertised Price (MAP) Policy is still applicable to those products designated by Garmin in our Dealer Price Catalog or the latest Marketing Memo.

Additional information regarding the MRP Policy may be issued by Garmin from time to time in the form of MRP Policy Frequently Asked Questions. The latest version of such FAQ is available from the Garmin Dealer Resource Center.

Garmin will not discuss any conditions of acceptance related to this policy, as it is non-negotiable and will not be altered for any dealer or distributor. In addition, Garmin neither solicits, nor will it accept, any assurance of compliance with this policy. Nothing in the policy shall constitute an agreement between Garmin and any dealer or distributor on any subject including that the dealer or distributor will comply with this policy, or will sell any product at or above any particular price.

Garmin will not discuss the MRP Policy with any dealer or distributor. Accordingly, all Garmin personnel and sales representatives have been specifically instructed not to discuss the policy beyond the content of this statement with anyone outside of Garmin. Please do not attempt to discuss the policy with Garmin personnel or sales representatives or communicate complaints or advice to Garmin personnel or sales representatives. Garmin will unilaterally determine whether MRP Products are being advertised, offered or sold at prices other than in compliance with the Garmin Minimum Retail Price Policy.

Garmin sales personnel are not authorized to modify or grant exceptions to this policy.

This Minimum Retail Price (MRP) Policy is applicable in the USA & Canada.

If you so choose, you may forward information about non-compliance with the MAP Policy or the MRP Policy to fax number 800-801-4670. However, please be advised that no Garmin personnel or sales representative will contact you to acknowledge, respond or follow-up on what you report, nor will they discuss the enforcement of the MAP Policy or the MRP Policy or pricing practices of other dealers or distributors with you.